AUDIT REPORT

F.Y. 2023-24

NAGAR PARISHAD

NARAYANGARH

DISTRICT: MANDSAUR (M.P.)

PreparedBy:

B. Shroff & Co.
Chartered Accountants
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B. SHROFF & CO.
Chartered Accountants

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अंकेक्षण प्रमाण पत्र

हमारे द्वारा नगर परिषद-**नारायणगढ़** जिला मन्दसौर(मध्य प्रदेश) का वित्तीय **वर्ष** 2023-24 का वितीय अंकेक्षण कार्य पूर्ण किया गया है। अंकेक्षण के दौरान हमारे द्वारा संचनालाय, नगरीय प्रशासन एवं विकास भोपाल(मध्य प्रदेश) द्वारा प्रतिपादन निर्देशों/परिपत्रों एवं अधिनियम का पालन किया गया है।

हमारे द्वारा नगर परिषद के 1 अप्रैल 2023 से 31 मार्च 2024 तक के समस्त अभिलेखों/प्रपत्रो आदि का निरिक्षण किया गया है। परिषद द्वारा उपलब्ध कराए गए अभिलेखों के आधार पर हमारे द्वारा प्राप्ति एवं भुगतान खाता तैयार कर इस प्रतिवेदन के साथ के सलंग्न किया जा रहा है।

हमारे द्वारा अंकेक्षण के दौरान उन मानकों का प्रतिपालन किया गया है जिन्हें सामान्यता भारत में मान्य किया जाता है और जो संस्था के वित्तीय स्थिति का आकलन करते हेतु अनिवार्य है।

अंकेक्षण के दौरान हमारे द्वारा जो आपत्तियों एवं अनियमितताएं पाई गई है हमने उन पर परिषद एवं अधिकारियों के विचार विमर्श किया है जो अनियमितताए के संचालन के समक्ष प्रस्तुत करने योग्य है हम उन्हें इस प्रतिवेदन के साथ अंकेक्षण आक्षेप के रूप में सलग्रह कर रहे हैं।

अंकेक्षण निरीक्षण एवं प्रतिपालन वित्तीय वर्ष 2022-23 के अंकेक्षण कार्य में **: बी श्रॉफ एंड कंपनी** के द्वारा प्रस्तुत प्रतिवेदन में दर्शाए गए शेष को आधार मानते हुए हमारे द्वारा वर्ष 2023-24 का अंकेक्षण किया गया है।

वास्ते: बी श्रॉफ एंड कंपनी

चार्टर्ड अकाउंटेंट

M/s B. Shroff & Co. Chartered Accountants

CA पुष्कर जैन
M. No. 450290

दिनांक: 06/02/2025

स्थान: नारायणगढ़

UDIN: 23450290BGZWZ5168

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

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B. SHROFF & CO.
Chartered Accountants

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Mobile No.: 8085668800
Email: pushkarjain17@gmail.com

AUDIT REPORT IN CONNECTION WITH ANNUAL AUDIT OF NARAYANGARH NAGAR PARISHAD

We have examined the Receipt & Payment Account for the year ended on 31st March 2024, attached herewith, of Nagar Parishad with regards to the Audit, we have made the following observation:

- We certify that the Receipt and Payment account, books of account maintained at the office of Nagar Parishad, Narayangarh.
- The observation/discrepancies/inconsistencies observed in the scope of audit have been detailed out in Audit Report.
- Details regarding revenue collection against the budgeted targets and the growth attained during the year in comparison to the previous year is given in **Annexure-A**.
- We report the following observations/suggestions in the audit report.
- Subject to above-
    I. We have obtained on the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit;
    II. In our opinion, proper books of accounts have been kept by them above named Entity so far as it appears from the examination of the books.
    III. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon attached in the report gives true and fair of the Receipt & Payment Account of Nagar Parishad, Narayangarh for the year ended 31st March 2024.

Place: Narayangarh
Date: 06/02/2025
UDIN: - 23450290BGUZWZ5168

For: B. Shroff & Co.
Chartered Accountants

CA Pushkar Jain
(Partner)
M. NO. 450290
FRN. 006514W

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

NAGAR PARISHAD, NARAYANGARH

Madhya Pradesh

Receipts and Payments for the year ended
1-Apr-2023 to 31-Mar-2024

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
Opening Balance			**Indirect Expenses**		**52298963.56**
Cash in Hand		**195406.00**	General Administration Salary	2789325.00	
			Revenue Branch Salary	1438889.00	
Bank Accounts		**46348737.24**	Temporary Road Cleaning Salary	1690074.00	
Axis Bank 3974	10617392.00		Temporary Computer Operator Salary	507725.00	
CBI 5818	5198118.58		Sanitation Department Salary	2651232.00	
CBI 5807	2555099.60		Temporary Community Pay	204500.00	
SBI 0402	27078107.06		Temporary Water Supply Wages	1881034.00	
ICICI Bank 1683	900020.00		Public Works Department Salary	625492.00	
			Contingency/Arrears of 7th Pay	14213.00	
			Printing & Stationery	359120.00	
Indirect Incomes		**42521476.50**	Welding Works	31900.00	
Stamp Duty on Transfer of Property	564400.00		New Street Light Poll Setup	256366.00	
Stamp Duty	1167065.00		Announcement Expenses	15000.00	
Solid Waste Management - Olc Year	29460.00		Audit & Consultancy Fees	147200.00	
Samekit Tax- Old Year	110033.00		Income Tax Deductions	324187.00	
Samekit Tax- Current Year	218429.00		Advertisement & Publicity	540195.00	
Water Tax- Old Year	774210.00		Telephone Expenses	26834.20	
Water Tax- Current Year	898936.50		Vehicles Insurance	54109.00	
Vishesh Nidhi	2500000.00		Legal Charges	27270.00	
Surcharge	173271.00		Electric Motor Repairs	99807.00	
Rent Received- Old Year	97365.00		Street Light Electricity Expenses	1695312.00	
Rent Received- Current Year	76004.00		Electrical Material Purchase	786374.00	
Rent from Community Hall	9000.00		Water Supply Materials	711003.00	
Sambal Yojna	60000.00		Bleaching & Phenyl Purchase Expenses	502892.00	
Sale of Tender Forms	411000.00		Plantation Expenses	46800.00	
Road Cutting/Digging	57150.00		Sanitation Materials	598914.00	
Solid Waste Management - Olc Year	98640.00		Diesel Expenses	393856.00	
Security Deposits	233607.00		Vehicle Repairs & Maintenance	42809.00	
SDRF	6773000.00		CC Road Construction	8342162.00	
Rajya Vitay Aayog	3804000.00		Furniture Works	55469.00	
Property Tax- Old Year	748386.00		Drain & Boundrywall Construction	2460077.00	
Property Tax- Current Year	628213.00		Renovation Works	198342.00	
Plot Auction Income	6000.00		Officials Honarium	596760.00	
Penalty	550.00		Construction Materials Purchase	216044.00	
Payment Return Back	108028.00		Computer & Printer Repairs	139311.00	
Passenger Tax	529000.00		Drinking Water Reservation	178750.00	
Octroi Tax	12199642.00		JCB Rent	857305.00	
New Water Connections	15950.00		National Festival	139671.00	
Mudpump	12540.00		Public Exhibition & Fair	84150.00	
Miscellaneous Income	1034427.00		Election	244060.00	
Marriage Certification Fees	1000.00		SD Return Back Expenses	27500.00	
Market Fees	70600.00		Security Deposits	90630.00	
Interest	690549.00		Contributory Pension	1186909.00	
Income Tax	0.00		Hudco Loan Repayment	1091662.00	
GST	35126.00		Employees Salary & Wages	2229899.00	
Ground Gate Current Year	2053.00		GST	3610752.00	
Grants for Road Development	1619998.00		SDRF	418521.00	
Fees for Certificates or Extract	2330.00		Pesticides Expenses	1032931.00	
Exhibition & Fair	38050.00		Sambal Yojna	70000.00	
Education Tax- Old Year	82034.00		Miscellaneous Expenses	2135703.36	
Education Tax- Current Year	169483.00		Fire Vehicles Purchase	2665265.00	
Dirty Water Auction Income	60000.00		CM Shahri Peyjal Yogana	316125.00	
Development Tax- Old Year	82092.00		General Provident Fund	402400.00	
Development Tax- Current Year	169483.00		Elecric Pump Motor Purchase	17250.00	

मुख्य नगर पालिका अधिकारी
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Construction of Anganvadi Bhawan	96000.00		Department Building Construction	4630543.00	
Charges for Supply of Water By Tankers	13000.00		Royalty	198565.00	
Building Construction Permission Fees	48435.00		Labour Welfare Fund	143075.00	
Basic Minimum Programme	2382348.00		Professional Tax	38500.00	
Application Fees	4300.00		Hospitality Expenses	18200.00	
15th Vitay Aayog	3616289.00				
			Closing Balance		
			Cash in Hand		
			Bank Accounts		**36766656.18**
			Axis Bank 3974	15549511.00	
			CBI 5818	5390834.18	
			CBI 5807	3601835.00	
			SBI 0402	12224476.00	
		89065619.74			**89065619.74**

M/s B.Shroff & Co.
006514W
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

Name of ULB - Nagar Parishad, Narayangarh
Name of Auditor - B. Shroff & Co

S.No	Parameter	Description	Observation	Suggestion
1	Audit of Revenue	The auditor is responsible for audit of revenue from various sources	We have audited all the sources by applying Sample Test Check Basis from where municipality is deriving its revenue for the financial year 2023-24 and details of various sources has been reported in Receipt & Payment Account.	1) Actual Collection of Various taxes are less than the budgeted amount of taxes because of lack of manpower and robust collection methods. Hence proper staffing is required and some robust methods like collecting the tax by sending the staff directly to homes for collection of cheques or with card swiping machines to collect the tax and also penalty for late submission of such taxes, such methods should be adopted. 2) Various schemes and incentives should be introduced on regular intervals to increase the revenue collection.
		He is also responsible to check the revenue receipt from the counter files of receipt books and verify that the money received is duly deposited in respective bank account.	The Counter foils or revenue receipts of property tax, water tax and shop rent collection were made available to us for verification. As per information provided to us that the revenue/ tax collector/ officer directly deposits the amount collected with main cashier at the cash counter, who in turn this amount directly to bank account.	
		Percentage of revenue collection increases\ decreases in various heads in property tax, samekit kar, shiksha upkar, nagriya vikas upkar and other tax, compared to previous year shall be part of report	The comparison of all the taxes with regard to yearly targets have been duly verified and is forming part of report, annexed here with **Annexure-A**	
		Delay beyond 2 working days shall be immediately brought to the notice of commissioner/ cmo.	We have verified the bank statements given to us against the receipt and we found that there was no delay beyond 2 working days in depositing cash into respective bank accounts except during Bank holidays.	
		The entries in cash book shall be verified.	We have verified all the entries reported in the cash book on sample test check basis and found to be satisfactory	3) The cash/ bill/ receipt books should be maintained by only one person. Further the receipt of daily taxes should be done by a single person rather than different individuals.
		The Auditor shall verify that the advances have been received.	As per books there were some advances received during the year	
		The auditor shall specifically mention in the report, the revenue recovery against the quarterly and monthly targets .	The targets given to the ULB with regard to revenue recovery are yearly. As per the information provided to us the targets of full revenue recovery were not met. Also the sheet of revenue recovery as provided by the ULB does not match with figures stated in the Receipt & Payment Account.	
		The auditor shall verify the interest income from FDRs and verify that interest income are duly and timely accounted for in cash.	Interest income is recorded in cash book on cash basis instead of accural basis due to which correct interest income is not reflected in financial statements.	
		The cases where the investment are made on lesser interest rates shall be brought to the notice of the commissioner/ cmo.	Investment (if any) are made at rate prevailing in bank.	

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नगर परिषद नारायणगढ़
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2	Audit of Expenditure	The auditor is responsible for audit of expenditure under all the schemes.	We have audited the expenditures incurred by the municiaplity using sample test check basis during the FY 2023-24	1) On the Note sheet the CMO and the President should put their official Seal with the Signature. 2) Whenever the signature of a Witness is taken the details of witness like the name, address should be mentioned 3) Purchase of goods/services should be from supplier registered under GST
		He is also responsible for checking the entries in cash book and verifying them from relevant vouchers.	The entries in cash book have been verified from relevant vouchers.	
		He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any.	The monthly balances of cash book were checked and the errors were rectified.	
		He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of any commissioner/ cmo	We have sample checked the fund allocation, records are properly maintained showing the funds allocated and it was observed that in some cases grant payment was made in excess of funds allocated.	
		He shall also verify that the expenditure is in accordance with the guidelines, directives, acts and rules issued by government of India/ state government.	We have verified the expenditure on sample test basis and not observed any deviation.	
		During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority	On the basis of our audit we observed that all the expenditure have been supported by financial and administrative sanctions accorded by competent authority and are limited to the administrative and financial limits of the sanctioning authority.	4) The attendance register should be kept with a person incharge and should be daily verified and signed by the CMO/ Chief Accountant.
		All the cases where appropriate sanction have not been obtained shall be reported and the compliance of audit observations shall be ensured during the audit and non compliance of audit paras shall be brought to the notice of Commissioner/ CMO	During the course of audit by applying sample test check basis, we did not come across any such expenditure which has been incurred without obtaining permission from the relevant sanctioning authority.	
		The auditor shall be responsible for verification of scheme project wise utilization certificates [UC]	No Utilization certificate has been provided to verify the same.	
		The auditor shall verify that all the temporary advances have been fully recovered.	As per observations there were no temporary advances given by ULB during the period of the audit.	

मुख्य नगर पालिका अधिकारी
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जिला मन्दसौर (म.प्र.)

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3	Audit of Book Keeping	The auditor is responsible for audit of all the book of account as well as stores.	We have verified the books of accounts as well as stores and our observations are mentioned in below points.	
		He shall verify that all the books of account and stores are maintained as per accounting rules applicable to urban local bodies. Any discrepancies shall be brought to the notice of commissioner\ cmo.	The books of accounts are maintained as in double entry accounting system of accounting. Errors identified and were duly rectified.	
		The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non recovery shall be specifically mentioned in audit report.	As per information and explanation given to us there were no advances given by ULB during the period under audit.	
		The auditor shall verify that all the temporary advances have been fully recovered.	As per information and explanation given to us there were no temporary advances given by ULB during the period under audit.	
		Bank reconciliation statement [BRS] shall be verified from the records of ULB and the bank concerned.	The Bank reconciliation statements were made available to us for checking by the ULB and no discrepany were found.	
		He shall be responsible for verifying the entries in the grant register. The receipt and payments of grants shall be duly verified from the entries in the cash book.	We have verified the account so receipts and payments for the grant received and utilized during the year. Details have been mentioned in Audit of Grants and Loans.	
		The auditor shall verify the fixed asset from other records and discrepancies shall be brought to the notice of commissioner\ cmo.	We have verifed the fixed asset register and no discrepancies have been found.	
		The auditor shall reconcile the accounts of receipt and payment especially for project fund.	The project fund has been reconciled with the receipts and payments no major irregularity found.	
4	Audit of FDR	The auditor is responsible for audit of all fixed deposit and term deposit.	We have verified the Fixed Deposits as well as Term Deposits. The FDR details are given below:- 1) Central Bank of India 6761- Rs 1797142/-	1) Idle funds should be invested in Mutual funds, as they provide better returns against any other form of investment.
		It shall be ensured that proper record of FDR are maintained and all renewals are timely done.	We observed that the ULB maintains proper record of FDRs. As per the explanation provided to us the FDRs are kept on auto renewal.	
		The cases where FDR\ TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of commissioner/ cmo.	The FDR/ TDR are kept on auto renewal so the latest rates of interest are not known, also as reported above the interest income are duly recorded in the books of accounts.	

M/s B.Shroff & Co.

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

5	Audit of Tender	The auditor is responsible for audit of all tenders/ bids invited by the ULB's.	We have audited tenders/ bids invited by the ULB during the FY 2023-24 by applying sample test check basis and no contravention or exceptions were noticed during the course of audit other than those which has been discussed in next points.	1) More competitive tendering processes should be implemented. 2) The limit of online tendering should be reduced so that more and more tenders are put online so as to increase the transparency. 3) The tenders should be allotted after proper checking of documents, as we stated some cases where tenders were allotted to contractors who didn't provided mandatory documents.
		He shall check whether competitive tendering procedures are followed for all bids.	We found that competitive tendering procedures are being followed by the municipality.	
		He shall verify the receipts of tender fee/ bid processing fee/ performance guarantee both during the construction and maintenance period.	We did not find any error in the receipt of tender fee/ bid processing fee/ performance guarantee both during the construction and maintenance period.	
		The bank guarantees, if received in lieu of bid processing fee/ performance guarantee shall be verified from the issuing banks.	As per the information and explanation provided to us there were no Bank Guarantees received by ULB during the period of audit.	
		The conditions of BG's shall also be verified; any BG with any such condition which is against the interest of the ULB shall be verified and brought to the notice of commissioner/ CMO.		
		The cases of extension of BG's shall be brought to the notice of Commissioner/ CMO proper guidance to extend the BG's shall also be given to ULB's.		
6	Audit of Grants and Loans	The auditor is responsible for audit of grants given by Central Government and its utilization.	We have audited various grants received from the central/ state government during the year covered under audit. Details of grant received under various head as provided to us by ULB have been attached as per **Annexure-B**.	1) Refer Details of Grants Released & Utilized during audit. 2) More and more assets should be created for the welfare of the people as well as for generating more revenue. 3) Loan repayment must be done on timely basis.
		He is responsible for audit of grants received from State Government and it's utilization.		
		He shall perform audit of loans provided for physical infrastructure and its utilizations. During this audit the auditors shall specifically comment on the revenue mechanism i.e. whether the asset created out the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non generation of revenue.	Details regarding loans are as follows :- 1) The closing balance of the loan as on 31/03/2024, which was taken by the ULB from HUDCO, was Rs.3992650/-.	
7	Incidence relating to diversion of funds	The auditors shall specifically point out any diversion of funds from capital receipts /grants /loans to revenue expenditure and from one scheme/ project to another.	On Sample Test Check basis of the records, we didn't find any diversion of fund from capital receipts/ grants/ loans to revenue expenditure and from one scheme/ project to another.	

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

8	Whether all the temporary advances have been fully recovered or not	The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non recovery shall be specifically mentioned in audit report.	As per information and explanation given to us there were no advances given by ULB during the period under audit.	
9	Whether the bank reconciliation statement have been regularly prepared	Bank reconciliation statement [BRS] shall be verified from the records of ULB and the bank concerned.	The Bank reconciliation statements were made available to us for checking by the ULB and no discrepany were found.	Bank reconciliation statement should be regularly prepared.

For: B. Shroff & Co.
Chartered Accountants
FRN: 006514W

CA Pushkar Jain
(Partner)
M.NO.: 450290
UDIN: - 23450290BGZWZ5168

For: Nagar Parishad
Narayangarh

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

Revised Abstract sheet for the reporting on Audit Paras for Financial Year 2023-24

Annexure-A

Name of ULB - Nagar Parishad, Narayangarh	
Name of Auditor - B. Shroff & Co.	

Sr. No.	Parameters	Description					Observation in Brief	Suggestions
1	Audit of Revenue							
(1) राजस्व कर वसूली		Receipts in Rs.						
		Year 2022-23	Budgeted 2023-24	Year 2023-24	Budgeted % Comparision	% of Growth	1) Due to lack of staff the revenue is not increasing thoroughly & 100% growth is seen in one of the taxes 2) The data reveals that the budgets estimated of income are estimates on very higher side. 3) Negative growth & drastic fall has been seen in revenue collection due to lack of Irregularity.	1)Proper control should be estabilished to recover outstanding amount . 2) Dedicated staff specifically for this work should be assigned and camp may be organized. 3) Budgeted income should be estimated on the basis of actual past income collections. 4) ULB should impose strict penalties and legal actions to improve past collections.
(i)	संपत्ति कर	6,09,558	15,57,676	13,76,599	88.38	125.84		
(ii)	समेकित कर	2,78,993	7,60,010	3,28,462	43.22	17.73		
(iii)	विकास उपकर	1,68,355	4,32,000	2,51,517	58.22	49.40		
(iv)	शिक्षा उपकर	1,68,493	4,32,000	2,51,575	58.23	49.31		
	कुल योग (A)	**12,25,399**	**31,81,686**	**22,08,153**	**69.40**	**80.20**		
(2) गैर राजस्व वसूली								
(i)	भवन भूमि किराया	1,16,206	1,93,492	1,73,369	89.60	49.19		
(ii)	जल कर	13,94,015	38,21,460	16,73,147	43.78	20.02		
	कुल योग (B)	**15,10,221**	**40,14,952**	**18,46,516**	**45.99**	**22.27**		
	महा योग (A+B)	**27,35,620**	**71,96,638**	**40,54,669**	**56.34**	**48.22**		

मुख्य नगर पालिका अधिकारी
नगर परिषद नारायणगढ़
जिला मन्दसौर (म.प्र.)

कार्यालय नगरपालिका परिषद, नारायणगढ, मन्दसौर (म.प्र.)
दिनांक 31.03.2024 की स्थिति में
वर्ष 2023–24 में प्राप्त अनुदान एवं व्यय राशि की जानकारी

Annexure-B

क्रं.	मद नाम	पूर्व वर्ष की शेष राशि	वर्ष में प्राप्त राशि	योग	व्यय राशि	शेष राशि
1	2	3	4	5 (3+4)	6	7 (5-6)
1	मूलभूत सुविधा अनुदान	1,449,822	2,382,348	**3,832,170**	3,901,186	**0**
2	सडक मरम्मत	974,095	1,619,998	**2,594,093**	2,700,169	**0**
3	राज्य वित्त आयोग	0	3,804,000	**3,804,000**	3,814,168	**0**
4	मुद्रांक शुल्क	21,228	1,167,065	**1,188,293**	701,615	**486,678**
5	यात्री कर	0	529,000	**529,000**	517,466	**11,534**
6	चुंगी शतीपूर्ति	0	12,199,642	**12,199,642**	12,268,390	**0**
7	15वां वित्त आयोग	4,004,305	3,616,289	**7,620,594**	4,036,171	**3,584,423**
8	SDRF नाला	632,201	6,773,000	**7,405,201**	418,521	**6,986,680**
9	संबल योजना	15,000	60,000	**75,000**	60,000	**15,000**
10	मु.मं.शहरी अधो.विकास (तृतीय चरण)	516,023	0	**516,023**	0	**516,023**
11	मु.मं.शहरी अधो.विकास (दिव्तीय चरण)	2,269,823	0	**2,269,823**	0	**2,269,823**
12	विधायक निधि / सांसद निधि	328,566	0	**328,566**	0	**328,566**
13	मंदीर जीर्णोधार	166,892	0	**166,892**	0	**166,892**
14	महिला एवं बाल विकास	1,713,054	96,000	**1,809,054**	0	**1,809,054**
15	कायाकल्प अभियान	3,100,000	0	**3,100,000**	804,844	**2,295,156**
16	आदिम जाति विभाग	1,000,000	0	**1,000,000**	0	**1,000,000**
17	फायर वाहन अनुदान	1,875,000	0	**1,875,000**	2,787,750	**0**
18	विशेष निधि	9,998,000	2,500,000	**12,498,000**	6,196,862	**6,301,138**
	योग	**28,064,009**	**34,747,342**	**62,811,351**	**38,207,142**	**25,770,967**

M/s B. Shroff & Co.

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नगर परिषद नारायणगढ
जिला मन्दसौर (म.प्र.)

MP Urban Local Body, NARAYANGARH
BALANCE SHEET
As at 31 March 2024

	Particulars	Sch No.	Current year (Rs)			Previous year (Rs)		
A	SOURCES OF FUNDS							
A1	Reserves and Surplus							
	Municipal (General) Fund	B-1		85,412,685.02			62,298,439.12	
	Earmaked Funds	B-2		131,520.00			101,620.00	
	Reserves	B-3		55,158,513.96			55,158,513.96	
	Total Reserves and Surplus				**140,702,718.98**			**117,558,573.08**
A2	**Grants,Contribution for Specific Purpose**	B-4			**25,770,967.00**			**50,614,752.00**
A3	**Loans**							
	Secured loans	B-5		28,689,123.00			29,780,785.00	
	Unsecured loans	B-6		0.00			0.00	
	Total Loans				**28,689,123.00**			**29,780,785.00**
	TOTAL SOURCES OF FUNDS [A1 - A3]				**195,162,808.98**			**197,954,110.08**
B	**APPLICATION Of FuNDS**							
B1	**Fixed Assets**	B-11						
	Gross Block		231,924,787.00			227,105,417.00		
	Less:Acumulated Depreciation		135,072,734.20			120,064,660.00		
	Net Block			96,852,052.80			107,040,757.00	
	Capital Work-in-Progress			62,783,578.10			40,712,726.61	
	Total Fixed Assets				**159,635,630.90**			**147,753,483.61**
B2	**Investments**							
	Investment- General Fund	B-12		1,797,142.00			2,812,647.50	
	Investment-Other Funds	B-13		0.00			0.00	
	Total investment				**1,797,142.00**			**2,812,647.50**
B3	**Current assets,loans & advances**							
	Stock in hand (inventories)	B-14		0.00			0.00	

M. No. 433176
FRN No. 0
Chartered Accountants

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	Sundry Debtors (Rceeivables)	B-15						
	Gross amount outstanding		3,141,969.50			63,233.20		
	Less Accumulated Provision against bad and doubtful receivables		0.00			0.00		
	Sundry Debtors (Rceeivables) - **Net**			3,141,969.50			63,233.20	
	Prepaid expenses	B-16		20,974.00			20,974.00	
	Cash and Bank Balances	B-17		36,766,656.06			52,088,630.30	
	Loans, advances and deposits	B-18		0.00			0.00	
	Total Current Assets			**39,929,599.56**			**52,172,837.50**	
B4	**Current Liabilities and Provisions**							
	Deposits received	B-7		4,998,020.55			3,892,239.40	
	Deposit Works	B-8		0.00			0.00	
	Other liabilities (Sundry Creditors)	B-9		1,197,076.13			888,152.13	
	Provisions	B-10		4,467.00			4,467.00	
	Total Current Liabilities			**6,199,563.48**			**4,784,858.53**	
	Net Current Assets (B3-B4)				**33,730,036.08**			**47,387,978.97**
C	**Other Assets**	B-19		0.00			0.00	
D	**Miscellananeous ExpendiTure (to the extent not Written off)**	B-20		0.00			0.00	
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]				**195,162,808.98**			**197,954,110.08**
	Notes to the Balance Sheet - Attached							

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MP urban Local Body- NARAYANGARH

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Develpoment and Maintenance	Bustee Services	Commercial Projects	General Account
31010	Balance as per last amount	0.00	0.00	0.00	0.00	62,298,439.12
	Additions during the year	0.00	0.00	0.00	0.00	0.00
31090	Surplus for the year	0.00	0.00	0.00	0.00	0.00
	Transfers	0.00	0.00	0.00	0.00	45,765,420.00
	Total (Rs)	**0.00**	**0.00**	**0.00**	**0.00**	**108,063,859.12**
	Deductions during the year	0.00	0.00	0.00	0.00	0.00
31090	Deficit for the year	0.00	0.00	0.00	0.00	-22,651,174.10
	Transfers	0.00	0.00	0.00	0.00	0.00
310	**Balance at the end of the current year**	**0.00**	**0.00**	**0.00**	**0.00**	**85,412,685.02**

Harshal Bindal & Associates, Chartered Accountants, M. No. 433176, FRN No. 022204C

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Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust of Agency Fund)

Account Code	Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Pension Fund	General Provident Fund
	(a) Opening Balance	101620.00	0.00	0.00	0.00	0.00	0.00
	(b) Additions to the Special Fund						
	· Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00
	· Intrest/Dividend earned on Soecial Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00
	· Profit on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00
	· Appereciation in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00
	· Other addition (Specify nature)	29900.00	0.00	0.00	0.00	0.00	0.00
	Total (b)	**29900.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(c) Payments Out of Funds						
	[1] Capital expenditure on	0.00	0.00	0.00	0.00	0.00	0.00
	· Fixed Asset	0.00	0.00	0.00	0.00	0.00	0.00
	· Others	0.00	0.00	0.00	0.00	0.00	0.00
	[2] Revenue Expenditure on	0.00	0.00	0.00	0.00	0.00	0.00
	· Salary, Wages and allowances etc	0.00	0.00	0.00	0.00	0.00	0.00
	· Rent Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00
	[3] Other.	0.00	0.00	0.00	0.00	0.00	0.00
	· Loss on disposal of Special Fund investments	0.00	0.00	0.00	0.00	0.00	0.00
	· Diminution in Value of Special Fund investments	0.00	0.00	0.00	0.00	0.00	0.00
	· Transferred to Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00
	Total (c)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
0	**Net Balance of Special Funds [(a+b)-(c)]**	**131520.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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Chartered Accountants
FRN No. ...2204C
M.No. ...33176

Schedule B-3: Reserves

Account Code	Particulars	Opening Balance (Rs)	Additions During the Year (Rs)	Total (Rs)	Deductions During the Year (Rs)	Balance at the End of Current Year (Rs)
1	2	3	4	5(3+4)	6	7(5-6)
31210	Capital Contribution	50930338.46	0.00	50930338.46	0.00	50930338.46
31220	Borrowing Redemption Reserve	0.00	0.00	0.00	0.00	0.00
31230	Special Funds (Utilised)	0.00	0.00	0.00	0.00	0.00
31240	Statutory Reserve	0.00	0.00	0.00	0.00	0.00
31250	General Reserve	4228175.50	0.00	4228175.50	0.00	4228175.50
31260	Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
31211	Capital Reserve	0.00	0.00	0.00	0.00	0.00
	Total Reserve funds	**55158513.96**	**0.00**	**55158513.96**	**0.00**	**55158513.96**

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Govermment	Grants from State Govermment	Grants from other Govermment Agencies	Grants from Financial Institutions	Others Specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	13437789.00	37010071.00	0.00	0.00	166892.00	**50614752.00**
(b) Additions to the Grants						
Grant received during the year	3616289.00	17305346.00	0.00	0.00	0.00	20921635.00
Interest/Dividend eamed on Grant investments	0.00	0.00	0.00	0.00	0.00	0.00
Profit on disposal of Grant investments	0.00	0.00	0.00	0.00	0.00	0.00
Appreciation in Value of Grant investments	0.00	0.00	0.00	0.00	0.00	0.00
Other addition (Specify nature)	0.00	0.00				
Total(b)	**3616289.00**	**17305346.00**	**0.00**	**0.00**	**0.00**	**20921635.00**
Total (a+b)	**17054078.00**	**54315417.00**	**0.00**	**0.00**	**166892.00**	**71536387.00**
(C) Payment out of funds						
Capital expenditure of Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00
Capital Expenditure of Other	13469655.00	32128873.00	0.00	0.00	166892.00	45765420.00
Revenue Expenditure on	0.00	0.00	0.00	0.00	0.00	0.00
Salary, Wages, allowances etc	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Loss on disposal of Grant investments	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Grant investments	0.00	0.00	0.00	0.00	0.00	0.00
Other Administrative Charges	0.00	0.00		0.00	0.00	0.00
Total (C)	**13469655.00**	**32128873.00**	**0.00**	**0.00**	**166892.00**	**45765420.00**
Net balance at the year end (a+b)- (C)	**3584423.00**	**22186544.00**	**0.00**	**0.00**	**0.00**	**25770967.00**

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Schedule B-5: Secured Lons

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
33010	Loans from Central Government	0.00	0.00
33020	Loans from State Govermment	0.00	0.00
33030	Loans from Govt. bodies & Associations	0.00	0.00
33040	Loans from international agencies	0.00	0.00
33050	Loans from banks & other financial institutions	28689123.00	29780785.00
33060	Other Term Loans	0.00	0.00
33070	Bonds & debentures	0.00	0.00
33080	Other Loans	0.00	0.00
	Total Secured Loans	**28689123.00**	**29780785.00**

Notes:

*The nature of the Security shall be specified in each of these categories;

*Particulars of any guarantees given shall be disclosed;

*Terms of redemaption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemaption;

*Rate of interst and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;

*For loans disbursed directly to an executing agency, please specify the name of the Project for which such loan is raised.

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Schedule B-6: Unsecured Loans

Code No.	Particulars	Current Year (Rs)	Previous year (Rs)
33110	Loans from Central Government	0.00	0.00
33120	Loans from State Government	0.00	0.00
33130	Loans from Govt. bodies & Associations	0.00	0.00
33140	Loans from international agencies	0.00	0.00
33150	Loans from banks & other financial institutions	0.00	0.00
33160	Other Term Loans	0.00	0.00
33170	Bonds & debentures	0.00	0.00
33180	Other Loans	0.00	0.00
	Total Unsecured Loans	**0.00**	**0.00**

Note:

*Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
34010	From Contractors	4057850.55	3057249.40
34020	From Revenues	933490.00	829990.00
34030	From Staff	6680.00	5000.00
34080	From other	0.00	0.00
	Total deposits received	**4998020.55**	**3892239.40**

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Chartered Accountants
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Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year (Rs)	Utilization/expenditure (Rs)
34110	Civil Works	0.00	0.00
34120	Electrical works	0.00	0.00
34180	Others	0.00	0.00
	Total of deposit works	**0.00**	**0.00**

Schedule B-9: Other Liabilites (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
35010	Creditors	332714.00	236749.00
35011	Employee Liabilities	354373.00	240793.00
35012	Interst Accrued and Due	0.00	0.00
35013	Outstanding liabilities	0.00	0.00
35020	Recoveries Payable	509989.13	410610.13
35030	Government Dues Payable	0.00	0.00
35040	Refunds Payable	0.00	0.00
35041	Advance Collection of Revenues	0.00	0.00
35090	Others (sale Proceeds)	0.00	0.00
	Total Other Liabilities (Sundry Creditors)	**1197076.13**	**888152.13**

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No. 022204C

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
36010	Provision for Expenses	4467.00	4467.00
36020	Provision for Interest	0.00	0.00
36030	Provision for Other Assets	0.00	0.00
	Total Provision	**4467.00**	**4467.00**

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of Pervious year
1	2	3	4	5	6	7	8	9	10	11	12
	Land Buildings										
41010	Land	239663.00	0.00	0.00	239663.00	0.00	0.00	0.00	0.00	239663.00	239663.00
41015	Lakes and Pond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41020	Buildings	31066391.00	1810612.00	0.00	32877003.00	11422916.00	1095902.00	0.00	12518818.00	20358185.00	19643475.00
41025	Heritage Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Infrastructure Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41030	Roads & Bridges	53184105.00	0.00	0.00	53184105.00	34401657.00	4107012.00	0.00	38508669.00	14675436.00	18782448.00
41031	Sewerage and drainage	15664142.00	0.00	0.00	15664142.00	6008331.00	1044274.00	0.00	7052605.00	8611537.00	9655811.00
41032	Water ways	100568413.00	37249.00	0.00	100605662.00	46191622.00	7759467.00	0.00	53951089.00	46654573.00	54376791.00
41033	Public Lighting	10893285.00	54559.00	0.00	10947844.00	10400165.00	118751.00	0.00	10518916.00	428928.00	493120.00
41034	Sanitation and solid waste	3059397.00	0.00	0.00	3059397.00	1015915.00	301690.00		1317605.00	1741792.00	2043482.00
41040	Plants & Machinery	150211.00	0.00	0.00	150211.00	106060.00	10520.00	0.00	116580.00	33631.00	44151.00
41050	Vehicles	5318534.00	2787750.00	0.00	8106284.00	3883997.00	475321.00	0.00	4359318.00	3746966.00	1434537.00
41060	Office & other equipment	6494596.00	73200.00	0.00	6567796.00	6364010.00	50369.00	0.00	6414379.00	153417.00	130586.00
41070	Furniture, Fixtures, electrical appliances	466680.00	56000.00	0.00	522680.00	269987.00	44768.20	0.00	314755.20	207924.80	196693.00
41080	Other fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub -Total	227105417.00	4819370.00	0.00	231924787.00	120064660.00	15008074.20	0.00	135072734.20	96852052.80	107040757.00
412	**Capital Work in Progress**	40712726.61	22070851.49	0.00	62783578.10	0.00	0.00	0.00	0.00	62783578.10	40712726.61
	Total	267818143.61	26890221.49	0.00	294708365.10	120064660.00	15008074.20	0.00	135072734.20	159635630.90	147753483.61

Additional disclosures to the Schedule

1. Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the financial statements shall also be mentioned .
2. The details & value of assets, Which are not yet physically identified/traced, shall be disclosed separately.
3. Details and value of assets under leases and hire purchase needs to be disclosed as a note.

Note:

1. Additions include fixed assest created out Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.
2. Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year. For instance, the opening balance as on 1 April 2017 shall be equal to the closing asset balance as on 31 March 2017.

3. Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
4. Buildings include office and works buildings, commercial buildings, residential buildings, school and college hospital buildings, public buildings temporary structures and sheds, etc.
5. Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
6. Sewerage and drainage inclued sewerage lines, storm-water drainage lines and other similar drainage system.
7. Waterworks include water storage tank, water wells, bore wells, Water pumping station, Water transmission & distrbution system etc.

No depreciation is to be charged on Land.

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Schedule B-12: Investments- General Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	Central Government Securities	0.00	0.00	0.00	0.00
42020	State Government Securities	0.00	0.00	0.00	0.00
42030	Debentures and Bonds	0.00	0.00	0.00	0.00
42040	Preference Shares Equity Shares	0.00	0.00	0.00	0.00
42060	Units of Mutual Funds	0.00	0.00	0.00	0.00
42080	Other investments	1797142.00	0.00	0.00	2812647.50
	Total of Investments General Fund	**1797142.00**	**0.00**	**1797142.00**	**2812647.50**

Schedule B-13: Investments- Other Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	Central Government Securities	0.00	0.00	0.00	0.00
42120	State Government Securities	0.00	0.00	0.00	0.00
42130	Debentures and Bonds	0.00	0.00	0.00	0.00
42140	Preference Shares Equity Shares	0.00	0.00	0.00	0.00
42160	Units of Mutual Funds	0.00	0.00	0.00	0.00
42180	Other Investments	0.00	0.00	0.00	0.00
	Total of Investments General Fund	**0.00**	**0.00**	**0.00**	**0.00**

Schedule B-14 Stock in Hand (Inventories)

Account code	Particulars	Current year (Rs)	Previous year (Rs)
43010	Stores Loose	0.00	0.00
43080	Others	0.00	0.00
	Total Stock in hand	**0.00**	**0.00**

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Schedule B-15 Sundry Debtors (Receivables)

Account code	Particulars	Gross Amount (Rs)	Provision for Outstanding revenues (Rs)	Net Amount (Rs)	Previous year Net amount (Rs)
43110	***Receivables for property taxes***				
	Less than 5 year	612625.00	0.00	612625.00	-213722.00
	More than 5 year	0.00	0.00	0.00	0.00
	Sub-total	**612625.00**	0.00	**612625.00**	**-213722.00**
	Less: State Government Cesses/Levies in Taxes-Control Acounts	**0.00**	0.00	0.00	0.00
	Net Receivables of property Taxes	**612625.00**	**0.00**	**612625.00**	**-213722.00**
43120	***Receivables of Other Taxes***				
	Less than 3 year	2148313.50	0.00	2148313.50	-639081.00
	More than 3 year	0.00	0.00	0.00	0.00
	Sub-total	**2148313.50**	**0.00**	**2148313.50**	**-639081.00**
	Less: State Government Cesses/Levies in Taxes-Control Acounts	0.00	0.00	0.00	0.00
	Net Receivables of Other Taxes	**2148313.50**	**0.00**	**2148313.50**	**-639081.00**
	Receivable of Cess Income				
	Less than 3 year	360908.00	0.00	0.00	0.00
	More than 3 year	0.00	0.00	0.00	0.00
	Sub-total	**360908.00**	**0.00**	**0.00**	**0.00**

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43130	***Receivables for Fees and User Charges***				
	Less than 3 year	0.00	0.00	0.00	0.00
	More than 3 year	0.00	0.00	0.00	0.00
	Sub-total	**0.00**	**0.00**	**0.00**	**0.00**
43140	***Receivables from Other Sources***				
	Less than 3 year	20123.00	0.00	20123.00	916036.20
	More than 3 year	0.00	0.00	0.00	0.00
	Sub-total	**20123.00**	**0.00**	**20123.00**	**916036.20**
43150	Receivables from Government	**0.00**	**0.00**	**0.00**	**0.00**
43180	Receivables -Control Accounts	**0.00**	**0.00**	**0.00**	**0.00**
	Sub-total				
	Total of Sundry Debtors (Receivables)	**3141969.50**	**0.00**	**2781061.50**	**63233.20**

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Schedule B-16: Prepaid Expenses

Account code	Particulars	Current year (Rs)	Previous year (Rs)
44010	Establishment	0.00	0.00
44020	Administrative	0.00	0.00
44030	Operation & Maintenance	20974.00	20974.00
	Total Prepaid expenses	**20974.00**	**20974.00**

Schedule B-17: Cash and Bank Balances

Account code	Particulars	Current year (Rs)	Previous year (Rs)
45010	Cash Balance	**0.00**	**0.00**
	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	36766656.06	52088630.30
45022	Other Schedule Banks	0.00	0.00
45023	Scheduled Co-Operative Bank	0.00	0.00
45024	Post Office	0.00	0.00
	Sub- Total	**36766656.06**	**52088630.30**
	Balance with Bank - Special Funds		
45041	Nationalised Banks	0.00	0.00
45042	Other Schedule Banks	0.00	0.00
45043	Scheduled Co-Operative Bank	0.00	0.00
45044	Post Office	0.00	0.00
	Sub- Total	**0.00**	**0.00**
	Balance with Bank - Grant Funds		
45061	Nationalised Banks	0.00	0.00
45062	Other Schedule Banks	0.00	0.00
45063	Scheduled Co-Operative Bank	0.00	0.00
45064	Post Office	0.00	0.00
	Sub- Total	0.00	**0.00**
	Total Cash and Bank balances	**36766656.06**	**52088630.30**

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs)	Paid during the current year (Rs)	Recovered during the year (Rs)	Balance outstanding at the end of the year (Rs)
46010	Loans and advances to employees	0.00	0.00	0.00	0.00
46020	Employees Provident Fund Loans	0.00	0.00	0.00	0.00
46030	Loans to Others	0.00	0.00	0.00	0.00
46040	Advance to Suppliers and Contractors	0.00	0.00	0.00	0.00
46050	Advance to Others	0.00	0.00	0.00	0.00
46060	Deposit with External Agencies	0.00	0.00	0.00	0.00
46080	Other Current Assets	0.00	0.00	0.00	0.00
	Sub- Total	**0.00**	**0.00**	**0.00**	**0.00**
461	Less: Accumlated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	0.00	0.00	0.00	0.00
	Total Loans, advances, and deposits	**0.00**	**0.00**	**0.00**	**0.00**

Schedule B-18 (a): Accumlated provision against Loans, Advances, and Deposits

Account Code	Particulars	Current year (Rs)	Previous year (Rs)
46110	Loans to Others	0.00	0.00
46120	Advances	0.00	0.00
46130	Deposits	0.00	0.00
	Total Accumulated Provision	**0.00**	**0.00**

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Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs)	Previous year (Rs)
47010	Deposit Works	0.00	0.00
47020	Other asset control accounts	0.00	0.00
	Total Other Assets	**0.00**	**0.00**

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs)	Previous year (Rs)
48010	Loan Issue Expenses	0.00	0.00
48020	Deferred Discount on Issue of Loans	0.00	0.00
48021	Deferred Revenue Expenses	0.00	0.00
48030	Other	0.00	0.00
	Total Misscellaneous expenditure	**0.00**	**0.00**

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MP Urban Local Body, Narayangarh

INCOME AND EXPENDITURE STATEMENT

For the period from 1 April 2023 to 31 March 2024

	Account Head	Schedule	Current Year	Previous year
A	**Income**			
	Revenue Income	IE-1	3568868.00	1958258.50
	Assigned Revenues & Compensations	IE-2	13895707.00	13979709.00
	Rental Income From Municipal Properties	IE-3	764054.00	716183.00
	Fees & User Charges	IE-4	254394.00	295886.25
	Sale & Hire Charges	IE-5	471000.00	464000.00
	Revenue Grants, Contribution & Subsidies	IE-6	0.00	0.00
	Income From Investments	IE-7	690549.00	521685.00
	Interest Earned	IE-8	0.00	0.00
	Other Income	IE-9	84061.00	50.00
	Total Income		**19728633.00**	**17935771.75**
B	**Expenditure**			
	Establishment Expenses	IE-10	16842638.00	14201398.00
	Administrativ E Expenses	IE-11	3897451.00	4641177.00
	Operations & Maintenance	IE-12	6075567.00	3367039.00
	Interest & Finance Charges	IE-13	64.90	3523.70
	Programme Expenses	IE-14	496012.00	352590.00
	Revenue Grants, Contribution and Subsidies	IE-15	60000.00	45000.00
	Provisions and Write Off	IE-16	0.00	0.00
	Miscellaneous Expenses	IE-17	0.00	0.00
	Depreciation		15008074.20	15298857.00
	Total Expenditure		**42379807.10**	**37909584.70**
C	***Gross surplus/ (deficit) of income over expenditure except prior period items (A-B)***		**-22651174.10**	**-19973812.95**
D	Add/Less: Prior period Items (Net)	IE-18	0.00	0.00
E	***Gross surplus/ (deficit) of Income over expenditure after prior period items (C-D)***		**-22651174.10**	**-19973812.95**
F	Less:Transfer to Reserved Fund		0.00	0.00
G	***Net balance being surplus/ (deficit) carried over to Municipal Fund (E-F)***		**-22651174.10**	**-19973812.95**

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Schedule IE-1: Tax Revenue

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
11001	Property Tax	1228949.00	677123.00
11002	Water Tax	1713600.00	845700.50
11003	Sewerage Tax	173271.00	156475.00
11004	Conservency Charge	0.00	0.00
11005	Lighting Tax	0.00	0.00
11006	Education Tax	226524.00	128699.00
11007	Vehicle Tax	0.00	0.00
11008	Tax on Anilals	0.00	0.00
11009	Electricity Tax	0.00	0.00
11010	Professional Tax	0.00	0.00
11011	Advertisement Tax	0.00	0.00
11012	Pilgremage Tax	0.00	0.00
11013	Export Tax	0.00	0.00
11051	Octroi & Toll	0.00	0.00
11060	Cess	0.00	0.00
11080	Others Taxes	226524.00	150261.00
11090	Tax	0.00	0.00
	Sub Total	**3568868.00**	**1958258.50**
11090	Less: Tax Remissions & Refund [Schedule IE - 1(a)]	0.00	0.00
	Sub Total	**3568868.00**	**1958258.50**
	Total Tax Revenue	**3568868.00**	**1958258.50**

Schedule IE-1 (a):Tax Remission & Refund

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
1109001	Property Tax	0.00	0.00
1109002	Octroi & Toll	0.00	0.00
1109003	Surcharge	0.00	0.00
1109004	Advertisement tax	0.00	0.00
1109011	Others	0.00	0.00
	Total refund and remission of tax revenues	**0.00**	**0.00**

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Schedule IE-2:Assigned Revenues & Compensations

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
12010	Taxes and Duties Collected By Others	1167065.00	464211.00
12020	Compensation in Lieu Of Taxes/Duties	12728642.00	13515498.00
12030	Compensation in Lieu Of Concession	0.00	0.00
	Total Assigned Revenues & Compensations	**13895707.00**	**13979709.00**

Schedule IE-3:Rental Income From Municipal Properties

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
13010	Rent From Civic Amenities	137928.00	656923.00
13020	Rent From Office Buildings	0.00	0.00
13030	Rent From Guest Houses	0.00	0.00
13040	Rent From Lease of Lands	0.00	0.00
13080	Other Rents	626126.00	59260.00
	Sub Total	**764054.00**	**716183.00**
13090	Less: Rent remission and refunds	**0.00**	**0.00**
	Sub Total	**764054.00**	**716183.00**
	Total Rental Income From Municipal Properties	**764054.00**	**716183.00**

Schedule IE-4: Fees & User Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
14010	Empanelment & Registration Charges	0.00	0.00
14011	Licensing Fees	0.00	0.00
14012	Fees for Grant of Permit	48435.00	61971.25
14013	Fees For Certificate Or Extract	3829.00	14924.00
14014	Development Charges	0.00	0.00
14015	Regularisation Fees	0.00	0.00
14020	Penalties And Fines	550.00	4200.00
14040	Other Fees	77400.00	97078.00
14050	User Charges	124180.00	117713.00
14060	Entry Fees	0.00	0.00
14070	Service / Administrative Charges	0.00	0.00
14080	Other Charges	0.00	0.00
14090	Fees Remission and Refunds	0.00	0.00
	Sub Total	**254394.00**	**295886.25**
14090	Less: Fees Remission and Refunds	0.00	0.00
	Sub Total	**0.00**	**0.00**
	Total Income from Fees & User Charges	**254394.00**	**295886.25**

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Schedule IE-5: Sale & Hire Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
15010	Sale Of Products	60000.00	321500.00
15011	Sale of Forms & Publications	411000.00	136000.00
15012	Sale of Stores & Scrap	0.00	6500.00
15030	Sale of Others	0.00	0.00
15040	Hire Charges for Vehicles	0.00	0.00
15041	Hire Charges for Equipments	0.00	0.00
	Total Income from Sale & Hire Charges	**471000.00**	**464000.00**

Schedule IE-6: Revenue Grants, Contribution & Subsidies

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
16010	Revenue Grants	0.00	0.00
16020	Reimbursement of Expenses	0.00	0.00
16030	Contribution Towards Schemes	0.00	0.00
	Total Revenue Grants, Contribution & Subsidies	**0.00**	**0.00**

Schedule IE-7: Income From Investments

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
17010	Interest on Investments	690549.00	521685.00
17020	Dividend	0.00	0.00
17030	Income From Project TakenUp On Commercial Basis	0.00	0.00
17040	Profit on Sale of Investments	0.00	0.00
17080	Others	0.00	0.00
	Total Income From Investments	**690549.00**	**521685.00**

Schedule IE-8:- Interest Earned

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
17110	Interest From Bank Accounts	0.00	0.00
17120	Interest On Loans And Advances To Employees	0.00	0.00
17130	Interest On Loans To Others	0.00	0.00
17180	Other Interest	0.00	0.00
	Total Interest Earned	**0.00**	**0.00**

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Schedule IE-9:- Other Income

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
18010	Deposits Forfeited	0.00	0.00
18011	Lapsed Deposits	0.00	0.00
18020	Insurance Claim Recovery	0.00	0.00
18030	Profit on Disposal of Fixed Assets	0.00	0.00
18040	Recovery From Employees	0.00	0.00
18050	Unclaim Refund/ Liabilities	0.00	0.00
18060	Excess Provisions Written Back	0.00	0.00
18080	Miscellaneous Income	84061.00	50.00
19040	Transfer Into Activity Fund	0.00	0.00
19220	Transfer Into Gratuity & Leave Salary Fund	0.00	0.00
	Total Other Icome	**84061.00**	**50.00**

Schedule IE-10:- Establishment Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
21010	Salaries, Wages And Bonus	16245878.00	14034943.00
21020	Benefits And Allowances	596760.00	166455.00
21030	Pension	0.00	0.00
21040	Other Terminal & Retirement Benefits	0.00	0.00
	Total Establishment Expenses	**16842638.00**	**14201398.00**

Schedule IE-11:-Administrative Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
22010	Rent, Rates and Taxes	0.00	0.00
22011	Office Maintenance	1701252.00	2653767.00
22012	Communication Expenses	26834.00	31540.00
22020	Books & Periodicals	0.00	0.00
22021	Printing and Stationery	361272.00	182491.00
22030	Travelling & Conveyance	393856.00	375189.00
22040	Insurance	54109.00	50740.00
22050	Audit Fees	82600.00	0.00
22051	Legal Expenses	62770.00	34120.00
22052	Professional and Other Fees	57000.00	213350.00
22060	Advertisement And Publicity	805295.00	603453.00
22061	Membership & Subscriptions	0.00	0.00
22080	Other Administrative Expenses	352463.00	496527.00
	Total Administrative Expenses	**3897451.00**	**4641177.00**

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Schedule IE-12:-Operations & Maintenance

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
23010	Power & Fuel	0.00	0.00
23020	Bulk Purchases	3700132.00	1935457.00
23030	Consumption of Stores	0.00	60438.00
23040	Hire Charges	864674.00	553240.00
23050	Repairs & Maintenance Infrastructure Assets	484253.00	289671.00
23051	Repairs & Maintenance Civic Amenities	0.00	33500.00
23052	Repairs & Maintenance Buildings	65850.00	0.00
23053	Repairs & Maintenance Vehicles	42809.00	98453.00
23054	Repairs & Maintenance Furniture	0.00	800.00
23055	Repairs & Maintenance Office Equipments	67360.00	49750.00
23056	Repairs & Maintenance Electrical Appliances	0.00	0.00
23057	Repairs & Maintenance Heritage Building	0.00	0.00
23059	Repairs & Maintenance Others	0.00	0.00
23080	Other Operating & Maintenance Expenses	850489.00	345730.00
	Total Operations & Maintenance	**6075567.00**	**3367039.00**

Schedule IE-13:- Interest & Finance Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
24010	Interest on Loans From Central Government	0.00	0.00
24020	Interest on Loans From State Government	0.00	0.00
24030	Interest on Loans From Govt. Bodies&Association	0.00	0.00
	Interest on Loans From International Agencies	0.00	0.00
24050	Inte.on Loans From Banks&Other Financial Institution	0.00	0.00
24060	Other Term Loans	0.00	0.00
24070	Bank Charges	64.90	787.70
24080	Other Finance Expenses	0.00	2736.00
	Total Interest & Finance Charges	**64.90**	**3523.70**

Schedule IE-14:- Programme Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
25010	Election expenses	245662.00	264315.00
25020	Own Programme	250350.00	88275.00
25030	Share in Programme Of Others	0.00	0.00
	Total Programme Expenses	**496012.00**	**352590.00**

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Schedule IE-15:- Revenue Grants, Contribution and Subsidies

Accont code	Particulars	Current Year (Rs.)	Previous year (Rs.)
26010	Grants	60000.00	45000.00
26020	Contributions	0.00	0.00
26030	Subsidies	0.00	0.00
	Total Revenue Grants, Contribution and Subsidies	**60000.00**	**45000.00**

Schedule IE-16:- Provisions and Write Off

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
27010	Provisions for Doubtful Receivables	0.00	0.00
27020	Provision for Other Assets	0.00	0.00
27030	Revenues Written Off	0.00	0.00
27040	Assets Written Off	0.00	0.00
27050	Miscellaneous Expense Written Off	0.00	0.00
	Total Provisions and Write Off	**0.00**	**0.00**

Schedule IE-17:- Miscellaneous Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
27110	Loss on Disposal Of Assets	0.00	0.00
27120	Loss on Disposal Of Investments	0.00	0.00
29010	Transfer to General Activity Fund	0.00	0.00
29040	Tranfer to Water Supply	0.00	0.00
29220	Transfer to Gratuity & Leave Salary Fund	0.00	0.00
29230	Provident Fund	0.00	0.00
27180	Other Miscellaneous Expenses	0.00	0.00
	Total Miscellaneous Expenses	**0.00**	**0.00**

Harshal Bindal & Associates Chartered Accountants M. No. 433176 FRN No. 022204C

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जिला मन्दसौर (म.प्र.)

Schedule IE-18:- Prior Period

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
18500	Expenses	0.00	0.00
18510	Other expenses Revenue	0.00	0.00
18540	Other Income	0.00	0.00
	Sub Total	**0.00**	**0.00**
28500	Expenses	0.00	0.00
28550	Refund of Taxes	0.00	0.00
28560	Refund of Other Revenues	0.00	0.00
28580	Other Expenses	0.00	0.00
	Sub Total	**0.00**	**0.00**
	Total Prior Period	**0.00**	**0.00**

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Cash flow Statement For the year ended 31st March 2024

Particulars	Current Year (Rs.)		Previous Year (Rs.)	
[A] Cash flows from operating activities				
Gross surplus/(deficit) over expenditure	-22646174.10		-19973812.00	
Add: Adjustments For Depreciation	15003074.20		15298857.00	
Interest & Finance Expenses	64.90		3523.70	
Less: Adjustments for profit on disposal of assets ,Dividend Income , Investment income	-690549.00		-521685.00	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		-8333584.00		-5193116.30
Chnages in current assets and current liabilities				
(Increase) / decrease in Sundry debtors	-3078736.30		852802.10	
(Increase) / decrease in Stocks	0.00		0.00	
(Increase) / decrease in Prepaid expenses	0.00		0.00	
(Increase) / decrease in Other current assets	0.00		0.00	
(Decrease) / Increase in Deposits received	1105781.15		354193.93	
(Decrease) / Increase in Deposits Works	0.00		0.00	
(Decrease) / Increase in Other Current Liabilities	308924.00		9274.72	
(Decrease) / Increase in Deposits Povisions	0.00	-1664031.15	792.00	1217062.75
Extra ordinary items (please specify)				
Net cash generated from / (used in) operating activities [A]		**-9997615.15**		**-3976053.55**
[B] Cash flows from investing activities				
(Purchase) of fixed assets & CWIP	-26890221.49		-13601211.80	
Sales of fixed assets & CWIP				
Increase / (Decrease) in Special funds/grants	-24843785.00		31245800.00	
Increase / (Decrease) in Emarked funds	29900.00		-4126555.00	
(Purchase) / Sale of Investments	1015505.00		0.00	
Add:				
Proceeds From disposal of assets	0.00		0.00	
Investment Interest Income received	690549.00		521685.00	
Interest income received				
Net cash generated from / (used in) Investing activities [B]		**-49998052.49**		**14039718.20**
[C] Cash flows from financing activities				
Add: Loans from banks/others received	0.00		0.00	
Less: Loans repaid during the period	-1091662.00		0.00	
Loans to other Finance expenses	0.00		0.00	
Interest & Finance Expenses	-64.90		-3523.70	
Increase / (Decrease) in Reserve	0.00		4228175.50	
Increase / (Decrease) in Municipal Reserve	45765420.00		-71820.00	
Net cash generated from / (used in) Financing activities [C]		**44673693.10**		**4152831.80**
Net increase/decrease in cash and cash equivalents (A + B + C)		**-15321974.54**		**14216496.45**
Cash and cash quivalents at beginning of period		**52088630**		**37872134**
Cash and cash quivalents at end of period		**36766656**		**52088630**
Cash and cash quivalents at end of the year comprises of the following account balances at the end of the year :				
* Cash balances		0.00		0.00
* Bank Balances		**36766656**		**52088630**
* Scheduled Co-operative banks				
* Balances with Post offices				
* Balances with other banks				
Total of the breakup of cash and cash equivalents		36766656		52088630

A. No. 433176
FIRM No. 022204C
Chartered Accountants

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जिला मन्दसौर (म.प्र.)